

## **October 2021 School Council Presentation Q and A**

### **Where is the money from all previous surpluses?**

All the work that has been done has been focused on analyzing and understanding where we are now and setting up a system for going forward. This question has been passed to the church for follow up.

### **Previously the money that was going towards capital that was in PropCo, what is the plan for that money? There used to be a budget line that was going towards capital costs.**

A number of capital projects were taken on using the funds in PropCo including a new playground at elementary and a new gym floor at the secondary. The remaining funds will be required to cover the remaining mortgage between the ending of the lease and the ending of the mortgage as annual fees will only be collected to cover the annual mortgage going forward.

### **Are the accumulating funds being used to offset the new deficit?**

Last year the accumulation of funds to Propco was stopped and that money was used to cover the reduced fees when school went online as well as the shortfall from parents who were refusing to pay.

### **You talked about annual maintenance budget decrease. Does that come from parent fees, or how do we make this up?**

The decrease in maintenance budget is referring to the maintenance cuts that EIPS is receiving from provincial funding. This doesn't impact SCA as we receive no maintenance related funding through EIPS.

### **The need to have a little bit of capital, having some money for a rainy day. It was important to have that (capital savings) to pay for the playground. Looking to the future, is there a way for us to still save for the future? Increase parent fees, or donations, etc. I want to make sure the future is taken care of for our kids, and for when my kids are gone and don't go there anymore.**

In this agreement we've committed to not collect fees to cover capital improvements. We will investigate an alternative model through optional, but regular contributions towards a 5 year capital improvement plan. We recognize many parents would prefer to keep paying and avoid fundraising campaigns.

### **When will there be a decision made on the surplus issue? Will fees be reducing or are they going to continue with collecting a surplus?**

The commitment outlined in the letter is to only collect what is needed to cover the costs of the program. If a surplus is present then fees will be reduced. Currently with decrease in EIPS funding we are no longer in a surplus condition. Consultation will be done with parents through school councils as part of the process to set annual fees.

**Is there the potential then for fees to go up to cover the funding decrease?**

If we find ourselves in a deficit situation because of funding decreases or increasing in costs then there is potential to increase fees. Consultation will be done with parents through school councils as part of the process to set annual fees.

**Are we receiving \$168,000 less from EIPS....is this in the operating budget?**

The funding that EIPS passes on to us is based on provincial funding formulas. The SCS rent and operating subsidies to both schools are going down this year based on Alberta Education changes. UPDATE: The final letter from EIPS has been received and the decrease is \$128K instead of \$168K.

**Would it be possible to know what the original mortgage amount was for SCE and what is currently outstanding?**

We can include details around the Capital picture with Propco with our annual updates. This can show the original and current balance. In April 2008 the original mortgage of \$11.75 million was taken out. In August the balance was \$6.73 million. The final payment will be March 1st, 2033.