

SPACS/SCAS

Financials 2: Audits and Fee Setting

SCE/SCS School Councils

January 2026

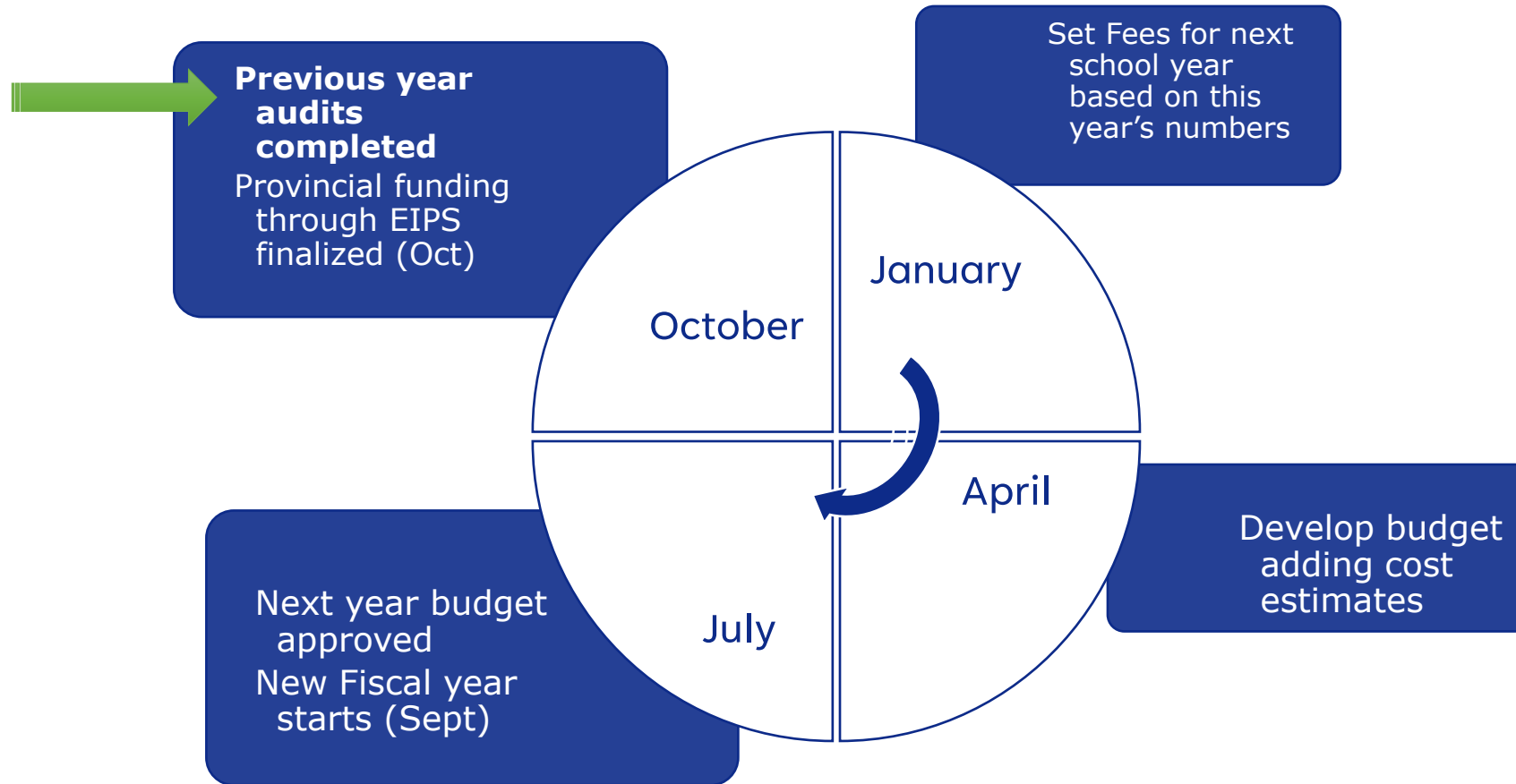


Agenda

- 24/25 AUDIT
- 25/26 BUDGET
- 26/27 FEE SETTING
- FACILITY UPDATES
- QUESTIONS

24/25 Audits

Annual Budget Process



24/25 Audited Financials

- Increased enrollment (another record)

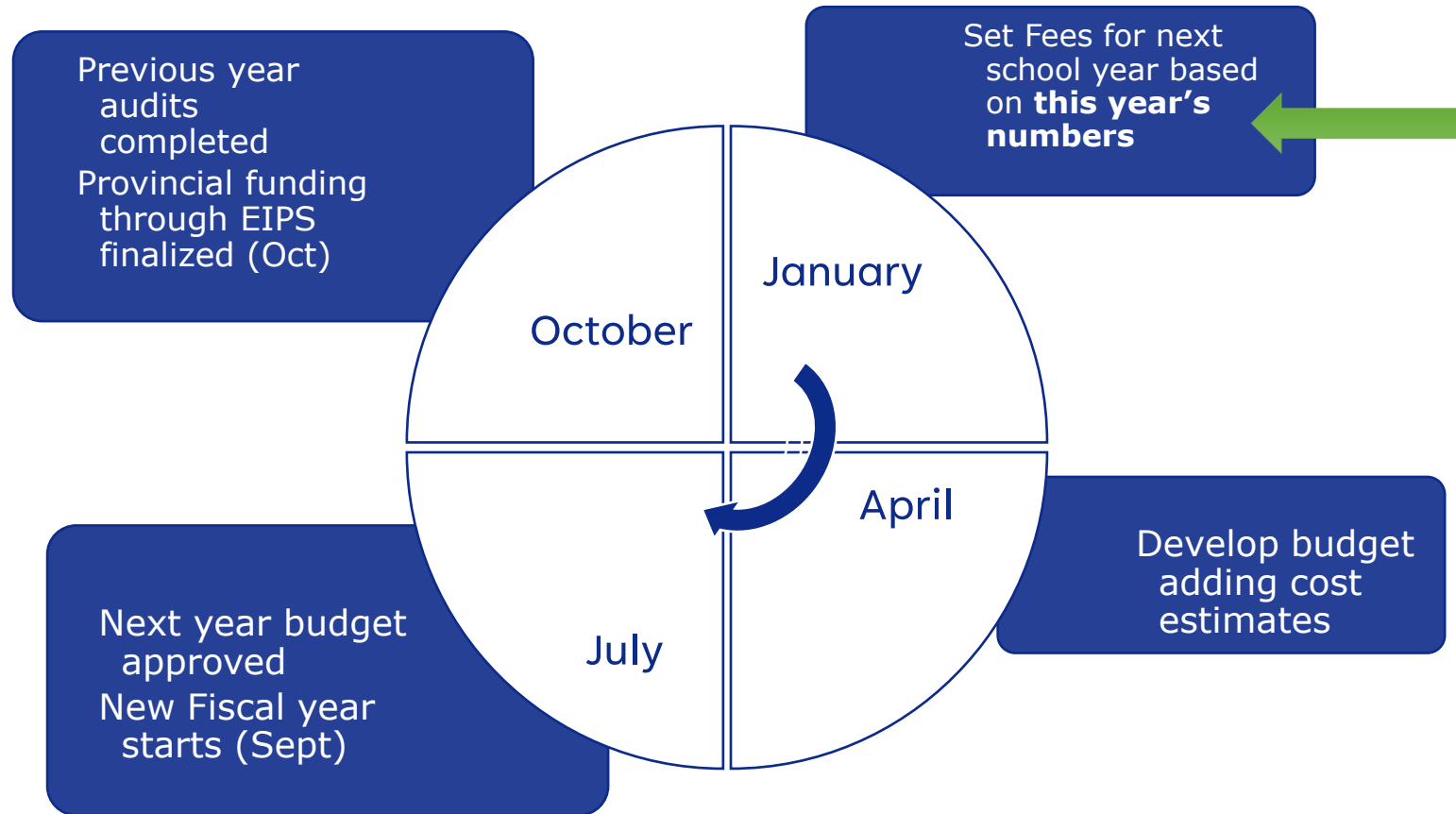
Net Assets	\$472,202.00
Recommended Min	\$325,900.50
Recommended Max	\$651,801.00

MRF - SCA	\$914,329.00
Recommended Min	\$600,000.00
Recommended Max	\$972,000.00

Surplus/Deficit Calculation		24/25 Audit
COSTS	Capital	\$842,370.00
	Admin	\$171,490.00
	Donation/Mission/Scholarships	\$48,076.00
	Programming	\$376,194.00
	Ops	\$1,275,228.00
	Maintenance	\$740,827.00
Total Costs		\$3,454,185.00
INCOME	Income from EIPS	\$1,409,756.00
	Donations/Missions/Interest	\$79,218.00
	Fees from Parents	\$2,005,649.00
	Total Income	\$3,494,623.00
Costs	\$3,454,185.00	
Income	\$3,494,623.00	
Surplus/Deficit		\$40,438.00

25/26 Budget

Annual Budget Process



25/26 Budget Projected

- Record enrollment at SCA again
- Significant pressure on facility maintenance and reduced reserves in coming years

Net Assets	\$464,745.00
Recommended Min	\$343,710.00
Recommended Max	\$687,420.00

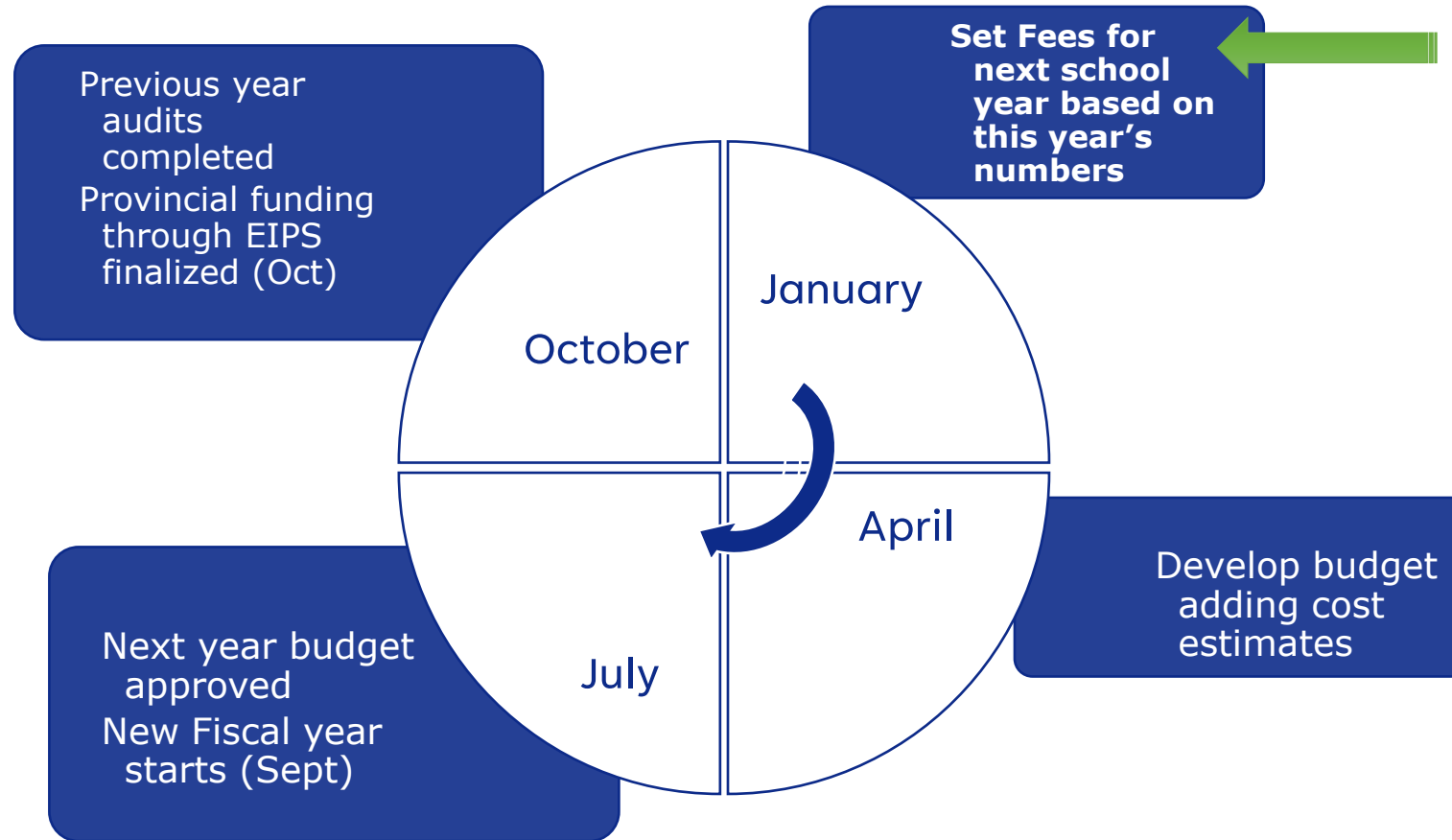
MRF - SCA	\$1,120,191.00
Recommended Min	\$600,000.00
Recommended Max	\$972,000.00

	Surplus/Deficit Calculation	24/25 Audit	25/26 Budget Projected
COSTS	Capital	\$842,370.00	\$842,920.00
	Admin	\$171,490.00	\$195,499.00
	Donation/Mission/Scholarship	\$48,076.00	\$60,550.00
	Programming	\$376,194.00	\$409,274.00
	Ops	\$1,275,228.00	\$1,360,325.00
	Maint	\$740,827.00	\$823,722.00
	Total Costs	\$3,454,185.00	\$3,692,290.00
INCOME	Income from EIPS	\$1,409,756.00	\$1,451,742.00
	Donations/Missions/Interest	\$79,218.00	\$67,571.00
	Fees from Parents	\$2,005,649.00	\$2,165,520.00
	Total Income	\$3,494,623.00	\$3,684,833.00
	Income	\$3,494,623.00	\$3,684,833.00
	Costs	\$3,454,185.00	\$3,692,290.00
	Surplus/Deficit	\$40,438.00	-\$7,457.00



26/27 Fee Setting

Annual Budget Process



26/27 Fee Setting

- Board is looking in a range of 3-6% for fee increase
- Keep pace with inflation
- Maintain higher MRF contribution to rebuild reserves

Net Assets	\$466,698.84
Recommended Min	\$361,196.49
Recommended Max	\$722,392.98

MRF - SCA	\$363,283.00
Recommended Min	\$600,000.00
Recommended Max	\$972,000.00

	Surplus/Deficit Calculation	24/25 Audit	25/26 Budget Projected	26/27 Prelim
COSTS	Capital	\$842,370.00	\$842,920.00	\$842,920.00
	Admin	\$171,490.00	\$195,499.00	\$246,408.98
	Donation/Mission/Scholarships	\$48,076.00	\$60,550.00	\$60,550.00
	Programming	\$376,194.00	\$409,274.00	\$370,459.48
	Operations	\$1,275,228.00	\$1,360,325.00	\$1,376,189.50
	Maintenance	\$740,827.00	\$823,722.00	\$872,972.00
	Total Costs	\$3,454,185.00	\$3,692,290.00	\$3,769,499.96
INCOME	Income from EIPS	\$1,409,756.00	\$1,451,742.00	\$1,451,742.00
	Donations/Missions/Interest	\$79,218.00	\$67,571.00	\$67,571.00
	Fees from Parents	\$2,005,649.00	\$2,165,520.00	\$2,252,140.80
		Total Income	\$3,494,623.00	\$3,684,833.00
	Costs	\$3,454,185.00	\$3,684,833.00	\$3,769,499.96
	Income	\$3,494,623.00	\$3,692,290.00	\$3,771,453.80
	Surplus/Deficit	\$40,438.00	-\$7,457.00	\$1,953.84

<< 4% increase

Annual Fees

Current: \$1,740

3% = \$1,792 (+\$52, \$5.20/month)

4% = \$1,810 (+\$70, \$7/month)

5% = \$1,827 (+\$87, \$8.70/month)

6% = \$1,844 (+\$104, \$10.40/month)



Facility Updates

South Gym

- The original sanctuary and still the most used room in the school (and building) even though its oldest
- Facing significant degradation that threatens the being able to use the room.
- Opportunity to make it a more flexible space for games, concerts and meeting space.
- SCA share can be done through Maintenance Reserve, but we are also looking for people who want to partner with our ministry through additional donation to stretch the funds.

Project Ty	Category	Spn	Status	Project No	Description	Phase			
						FY2026	FY2027	FY2028	FY2029
MRF	CloverBar		Identified	00162	Portable & Playground Sidewalk / curb repair			23,100	
MRF	CloverBar		Identified	00170	Air Handler Unit 1 (Auditorium - Rehearsal)				330,000
MRF	CloverBar		Priority	00153	South Gym Renewal: Phase 1	500,000			
MRF	CloverBar		Priority	00161	East Parking Lot Concret Replacement		54,780		
MRF	CloverBar		Priority	00171	Air Handler Unit 2 (1980 Offices)				165,000
MRF	CloverBar		Priority	00175	Smoke/ Heat Detectors			99,000	
MRF	CloverBar		Priority	00177	Main Kitchen			264,000	
MRF	CloverBar		Priority	00179	Staff Kitchen / Break Room				33,000
MRF	CloverBar		Priority	00212	South Gym Renewal: Phase 2		825,000		
MRF	CloverBar		Priority	00214	Parking lot sealing & repairs	23,760			
MRF	SCE		Identified	00146	Strobes/Horns			10,000	
MRF	SCE		Identified	00147	Elementary Heat Pumps / cooling 1&2				25,000
MRF	SCE		Priority	00140	Elementary RTU 1 & 2			30,000	
MRF	SCE		Priority	00141	Grading perimeter building (paving)	50,000			
MRF	SCE		Priority	00215	Parking lot sealing & repairs	24,000			
MRF	SCS		Identified	00102	Education Ave/North Link (Paint)	30,000			
MRF	SCS		Identified	00152	Privacy Wall - Secondary Roof			5,000	
MRF	SCS		Identified	00172	North Link Lower Floor		350,000		
MRF	SCS		Priority	00151	Stucco Replacement / envelope repair				80,000
MRF	SCS		Priority	00154	Roof Section 22 - Art Room - North Link		90,000		
MRF	SCS		Priority	00155	Roof Section 23 - Center North Link		60,000		
MRF	SCS		Priority	00156	Roof Section 26 - North Link North Classrooms		60,000		
MRF	SCS		Priority	00157	Roof Section 27 - Band Room		60,000		
MRF	SCS		Priority	00158	Roof Section 28 - Practice Room (BR)		50,000		
MRF	SCS		Priority	00169	Air Handler Unit - Industrial Arts		90,000		
MRF	SCS		Priority	00173	Bathroom North Link (4 in total)			150,000	
MRF	SCS		Priority	00174	Bathroom 1980 (4 in total)			250,000	
Grand Total						627,760	1,639,780	831,100	633,000
					SCA Society opening MRF balance	914,329	1,120,191	363,283	433,468
					Contributions				
					SCA Society	385,000	434,250	455,963	478,761
					EIPS	438,722	438,722	438,722	438,722
					Interest	9,900	9,900	6,600	6,600
					Expenses	627,760	1,639,780	831,100	633,000
Closing MRF balance						1,120,191	363,283	433,468	724,550

Questions?

scasociety@spac.ca

